



**SAVE, BORROW, GROW
AS YOU CONNECT, SHARE,
AND DISCOVER**



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www.palscitysacco.com

DIAL

*533*48# To Join
*533# To Bank



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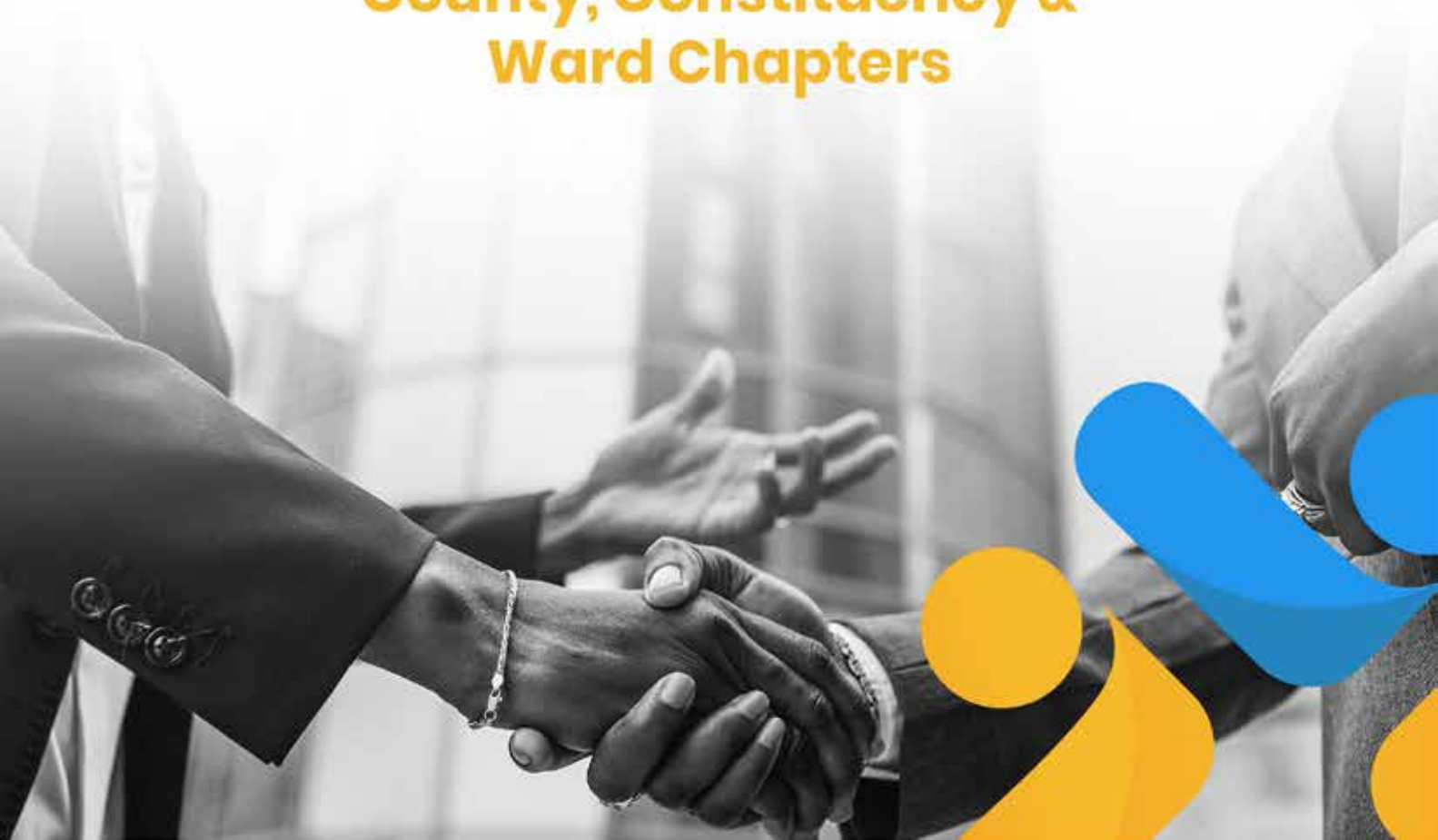
About Palscity Sacco

Palscity Sacco is a social media based paperless, secure and transparent Savings & Credit cooperative (SACCO registered (certificate CS/26951) and regulated by the Commissioner for Co-operative Societies.

Palscity Sacco is principally governed by the Co-operative Act, Cap 490, 2004.

Palscity Sacco is as a result of an online members empowerment program on the fastest growing social media and business networking platform known as Palscity with over 500,000 users.

County, Constituency & Ward Chapters



Who can be a Member

- Individuals & Groups
- Online Users & Friends
- Friends & Families
- Employees & Alumni
- Businesses & Startups
- Investors & CEOs

Member Terms & Conditions

- Member Registration Fee of Ksh. 500
- Pay the minimum share capital of Ksh 1,000
- Pay a minimum monthly member deposit of Ksh. 500
- Member qualifies for loans after 6 months of membership except the Instant Mobile Loan
- One can save from as little as Kshs. 50 anytime they get some money
- Processing fee of 1.5% charged on the principal amount subject to a minimum 500 and maximum 10,000 inclusive of taxes (excise duty) and payable in 12 months
- Loan Insurance fee of Kshs 0.6 (cents) per 1,000 per month (loan period). This insurance covers loan against death or permanent disability. Payable in 12 months.
- Membership exit/withdrawal written notice of 60 days. An exit fee of Ksh 500 will be charged
- Monthly contributions should be made before 10th of every month



Member Benefits

Why We Are Unique

- **We are Paperless:** Access our products and services anytime, anywhere USSD *533# or App
- **We are Social Media Based:** Guarantors are your Followers/Friends - Guarantor Request Room
- **We care During Emergencies:** Join Today, and qualify for 115% unsecured Instant Mobile Loan
- **We are a City of Friends:** Tell your story, talent, and market to over 1 Million Palscity users
- **We are Affordable:** Save from Kshs 500 monthly, 1 Share is Kshs 10, Get Loans at 1%p.m RDB
- **We Grow with You:** Pitch your business/Idea/Talent to Investors to fund your hustle
- **We are United:** You can Save as a Group or Individual but still be in our Accountability Groups
- **We Care:** Last Expense Cover covers members against death or Permanent Disability
- **We are Built on a Strong Tech:** End to End Secure Systems on KYC, Policies against Defaulters
- **We Reward:** Refer new members, Earn commissions, High Dividends on Savings & Shares
- **We are Connected:** Our County, Constituency and Ward networks make you connected
- **We are Available:** Since money is about Trust, Find Us Online and Physical Offices & Branches



Our Loan Products

Pals Instant Emergency Mobile Loan

- Minimum Kshs 500 – Max Kshs 15,000 (1mth - 5k: 1-3mths -10k: 3-6mths - 15k)
- Applicable amount up to 115% of personal savings
- Repayment period up to 1 month
- Interest 7.5% p.m payable upfront
- No guarantors needed

Pals Salary Advance Loan

- Minimum Kshs 5,000 – Maximum Kshs 100,000
- Applicable amount up to 50% of your monthly income
- Repayment period, time of salary payment
- Interest rate: 5% p.m
- Employers letter authorizing the loan

Pals Businesses Loan

- Minimum Kshs 25,000– Maximum Kshs 500,000
- Applicable amount up to 2x-3x member deposits
- Repayment period up to 36 months
- Interest rate: 12% p.a RBL

Group/ Chama Loan

- Minimum Kshs 10,000 – Maximum Kshs 500,000
- Repayment variable based on amount subject to a max of 12 months
- Interest rate: 2% monthly
- 2.5% loan insurance fee
- Applicable up to 2x-3x member deposits



Our Loan Products

Pals Development Loan

- Minimum Kshs 10,000
Maximum Kshs 1,000,000
- Applicable amount up to 2x-3x member deposits
- Repayment period up to 24 months
- 12% p.a RBL
- Joint ownership of the property during loan period.

Pals Normal Loan

- Minimum Kshs 10,000–
Maximum Kshs 500,000
- Applicable amount up to 2x member deposits
- Repayment period up to 36 months
- Interest charged – 1% p.m. on a reducing balance.

Pals Asset Financing Loan

- Minimum Kshs 10,000 –
Maximum Kshs 500,000
- Borrow up to 2x-3x member deposits
- Repayment period up to 36 months
- Interest rate: 12% p.a. RBL

Pals School Fees / Education Loan

- Minimum Kshs 10,000 –
Maximum 500,000
- Interest rate of 1% p.m. RBL
- 2x-3x member deposits
- Fee structure will be needed
- Up to 18 month of repayments



Our Saving Products

Pals Fixed Deposit Account

- Minimum fixing amount: Ksh 20,000.
- Fixing period options: 6 & 12 months
- Guaranteed rate of 6% per annum
- Principal amount and interest can be rolled over to a new period

Pals Share Capital

- Gives a member shareholding/ownership rights
- KSh 1,000 per member (minimum)
- Earns dividends annually
- Shares are transferable to other members upon exit

Pals Member Deposit Savings Account

- Minimum monthly deposit: KSh 500
- Entitles member to loans up to 2x-3x of their deposits
- Earns interest annually (based on the acco calendar year performance)
- Deposits are reimbursed upon exit

Pals – Junior Savings Account

- Minimum monthly contribution of Kshs 500
- No maximum limit on savings
- Interest rate upto 6.5%p.a.
- Account tagged to a parent/guardian account
- Account converts to full membership after saver attains 18 years of age
- Interest earned on balance above 5000 only



Our Saving Products

Pals Holiday Savings Account

- No minimum Account operating balance
- Minimum Monthly contributions of kshs 500
- Allows for two free withdrawals per year
- Interest rate upto 6.5%p.a for balances above 5000

Pals – Group Savings Account

- Registration Fee is Kshs 1,000
- Minimum Monthly contributions Ksh 1,000
- Minimum Share capital to borrow a loan Ksh 5,000
- Earns attractive annual returns of up to 6.5%
- Save collectively, borrow and grow group

Pals Special Entrepreneur Business Investor

The Special Entrepreneur Business Investor account is perfect for an investor who would like to invest his/her money in a start up business and earn interest annually:

- Minimum amount to invest is Kshs 20,000
- No monthly deposits
- No maximum limit
- Earns attractive annual returns of up to 6.5%
- Refundable with interest upon maturity



Pals Last Expense Cover

- Has an additional KShs. 600 p.a. for KShs. 50,000 cover, or KShs. 1200p.a. for KShs 100,000. Cover or KShs 6000p.a. for KShs. 500,000 cover. Has additional benefits for spouses, children, parents & parents in law. Refer to Pals Last Expense Table. This is payable upfront to Sacco or can be requested as a loan to the individual member and repaid monthly at zero interest. The premium payable depends on the level of benefit chosen.
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- The premium payable depends on the level of benefit chosen

BENEFIT	500,000	250,000	200,000	150,000	100,000	50,000
M	6,000(520)	3,000 (260)	2,400 (220)	1,800 (160)	1,200 (100)	600 (50)
M+1	7000 (600)	3,500 (300)	2,800 (250)	2,100 (180)	1,400 (120)	700 (60)
M+2	7900 (720)	4,000 (350)	3,200 (280)	2,400 (220)	1,600 (140)	800 (70)
M+3	9000 (780)	4,500 (380)	3,600 (310)	2,700 (240)	1,800 (160)	900 (80)
M+4	10,200 (880)	5,100 (430)	4,100 (350)	3,100 (270)	2,100 (180)	1,100 (100)
M+5	11,500 (980)	5,600 (480)	4,600 (400)	3,500 (310)	2,300 (200)	1,200 (110)
Extra Child	1,650 (150)	1,150 (110)	850 (80)	600 (50)	600 (50)	600 (50)
Cover per Percent<75	2,700 (250)	1,350 (120)	1,250 (110)	900 (80)	600 (50)	600 (50)



Pals Last Expense Cover

- Parents/ Parents – in-law rates cover per person

Cover Limits	250,000	200,000	150,000	100,000	50,000
76-85 Years	6,000	5,000	4,000	3,000	2,000
85-Unlimited Years	No Cover	No Cover	No Cover	No Cover	3,500

Eligibility

Family (principal members, spouses, parents & parents in law)
18-75years

Children – Birth -18 years; 25 years for school-going children

- The waiting period for death due to any illness is 3 months from the commencement date of the cover.
- In the event of the death of the policyholder and/or declared members of the nuclear family, the policy shall cease to be in effect upon settlement of the claim. Reinstatement can however be effected upon receipt of the full premium].
- Parents & Parents in law benefit should be less or equal to the principal member benefit
- Max of 4 parents per principal member

Requirements to join the scheme

- Completion of Individual Application form; copy of ID/Birth certificate for minors
- Payment of premium to the Sacco. The premiums listed above are annual.



How to join

- Dial *533*48#
- Download Palscity Sacco App
- Through Palscity Platform
- www.palscity.com/sacco

USSD Registration

Step 1 - Dial *533*48# and provide your member details

Step 2 - Pay Ksh 500 Registration fee

Step 3 - Now dial *533# to access your member area

Step 4 - Pay Share capital of Kshs. 1,000 and save at least Kshs. 500 per month

Step 5 - Use Palscity.com to interact and get guarantors. Borrow a loan

Step 6 - Refer and Earn, Create Groups

Step 7 - Download the Mobile App and complete KYC (Registration Details) before applying for a loan






Contact us

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